

STATE MS.-DE SOTO CO.
FILEDOCT 14 2 31 PM '93 SS
SS

VERNON J. MCBRIDE, ET UX,

GRANTORS

TO

SECURITY BUILDERS, INC.,
A TENNESSEE CORPORATION

GRANTEES

BK 263 PG 166
W.E. DAVIS CH. CLK.
By: Woodward, P.C.
WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, We, VERNON J. MCBRIDE and wife, REBECCA P. MCBRIDE, do hereby sell, convey and warrant unto SECURITY BUILDERS, INC., a Tennessee Corporation, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Part of the Southwest Quarter of Section 7, Township 2 South, Range 6 West, DeSoto County, Mississippi, and being more particularly described as follows, to-wit:

Commencing at a point on the centerline of College Road commonly accepted as the Southwest corner of said Quarter section; thence run South 89 degrees 00 minutes 17 seconds East a distance of 565.01 feet to a point on said centerline of College Road, said point being on the East right-of-way line of Spring Valley Drive and the Point of Beginning; thence run North 00 degrees 59 minutes 43 seconds East a distance of 78.00 feet along said right-of-way line to a point; thence run north 89 degrees 00 minutes 17 seconds West a distance of 5.00 feet along said right-of-way line to a point; thence run North 00 degrees 59 minutes 43 seconds East a distance of 107.32 feet along said right of way line to the point of curvature of a curve to the right (D=47 degrees 39 minutes 49 seconds, R=225.00 feet); thence run Northeasterly a distance of 187.17 feet along said curve and right-of-way line to the point of tangency of said curve; thence run North 48 degrees 39 minutes 32 seconds West a distance of 32.08 feet along said right-of-way line to a point on the South line of Spring Valley; thence run South 42 degrees 24 minutes 35 seconds East a distance of 99.73 feet along said Spring Valley South line to a point; thence run South 48 degrees 18 minutes 42 seconds East a distance of 71.09 feet along said Spring Valley South line to the Northwest corner of the Ernest R. Mize property; thence run South 07 degrees 30 minutes 00 seconds East a distance of 77.20 feet along the West line of said Mize property to a point; thence run South 34 degrees 00 minutes 00 seconds East a distance of 77.00 feet along said Mize west line to a point; thence run South 20 degrees 30 minutes 00 seconds East a distance of 123.61 feet along said Mize west line to a point on said centerline of College Road; thence run North 89 degrees 00 minutes 17 seconds West a distance of 315.47 feet along said centerline to the Point of Beginning and containing 1.83 acres, more or less. Bearings are based on calls shown on a plat of survey by Ronald R. Williams, P.E.L.S., dated August 7, 1978. the above description was written from a plat of survey by Danny S. Rutherford, P.E.L.S., dated February 10, 1993.

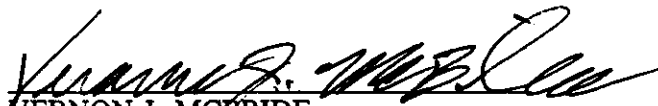
The warranty in this Deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi; to right-of-ways and easements for public roads and public utilities shown or not shown on the public records; and to any prior conveyance or reservation of

minerals of every kind and character, including, but not limited to oil, gas, sand and gravel in, on and under subject property.

The warranty in this Deed is further subject to the restrictive covenants of Spring Valley Subdivision as recorded in Deed Book No. 257, at Page 591, in the land records of the Office of the Chancery Clerk of DeSoto County, Mississippi, and that by acceptance of this Deed, the Grantee herein agrees that said covenants shall encumber said property and shall run with the land and shall be binding upon as successive purchasers, their successors and assigns.

Taxes for the year 1993 are to be paid by the Grantors and possession is to take place upon delivery of this deed.

WITNESS OUR SIGNATURES, this the 17th day of September, 1993.

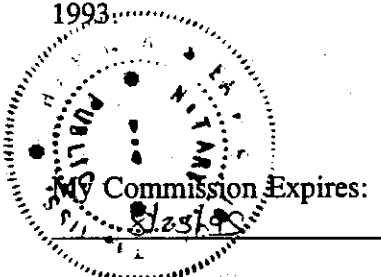

VERNON J. MCBRIDE


REBECCA P. MCBRIDE

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the State and County aforesaid, VERNON J. MCBRIDE and wife, REBECCA P. MCBRIDE, who acknowledged that they signed and delivered the foregoing Warranty Deed on the day and year therein mentioned as their voluntary act and deed, and for the purpose expressed therein.

GIVEN UNDER MY HAND and official seal of office, this the 17th day of September, 1993.




NOTARY PUBLIC

Grantors' Address: P.O. Box 602, Olive Branch, MS 38654
Home # (601) 895-2375; Work # 601-895-3000

Grantees' Address: 9045 Highway 78, Olive Branch, MS 38654
Home # N/A ; Work # (601) 895-8277

Please record and return to: Hugh H. Armistead
P.O. Box 609
Olive Branch MS 38654
(601) 895-4844